5 Terms and Their Definitions:

-Jointly & severally: (Signing an agreement or contract) as a group and also as individuals.

-Re-recording restriction: Artist/group may not release a new recording of a song that was commercially released under their previous recording contract until a certain number of years (typically 5 years) after that previous contract expires (ends).

-Indemnify / Hold-harmless: A party (person/company) who breaches the terms of the contract will be responsible for the other party's legal expenses and the cost of financial losses or legal damages resulting from that breach.

-Injunctive relief: When the court steps in and puts a restraining order barring any further business from being conducted until a dispute is settled, as opposed to allowing business to continue and be resolved by a lawsuit.

-Legal access: Make sure your contract states that the other party has been advised to, and has had the opportunity to seek legal counsel. This reinforces, in writing, that you did not prevent or advise against the other party having access to or seeking legal counsel.